



Green Financing Training in the GMS ETTF – Recap of Training Session held on 3-4 October and Discussion of Next Steps



**Second GMS Energy Transition Task Force Meeting
4-5 December 2023**

Overview of the Training

Dates and Location: 3-4 October 2023, Bangkok, Thailand

Objectives of the training “Financing the Energy Transition in the Greater Mekong Subregion (GMS)”

- Enhance awareness and understanding of sustainable finance for transition strategies, including knowledge of its potential, its environmental and social benefits, and the current opportunities in the market.
- Foster regional recognition of sustainable/transition finance approaches and instruments as fundamental to incentivize a transition to more sustainable practices and the attainment of the global/regional/national goals.
- Build technical capacities of regional stakeholders to identify and issue suitable sustainable debt instruments for their transition journeys.

Number of participants: 27

Provider of the Training: Climate Bonds Initiative (CBI)

Delivery approach: combination of presentations, polling questions, practical exercises and interactive discussions



Agenda

DAY 1: 3 OCTOBER 2023 08:00-17:05

Time	Item
08:00-08:30	Registration
08:30-08:40	Welcome and Opening Remarks
08:40-09:20	Workshop Outline, Desired Outcomes, and Introduction of Participants
09:20-10:00	Scene Setting and a Concise Introduction to Transitions
10:00-10:45	Navigating Change: A Variety of Transition Approaches and the Importance of Transition Plans
10:45-11:15	Coffee Break
11:15-11:45	Hallmarks of a Credible and Ambitious Transition
11:45-12:45	Transition Finance
12:45-14:00	Lunch
14:00-15:30	From Theory to Practice: Evaluating a Transition Plan in Action
15:30-16:00	Coffee Break
16:00-17:00	Market Infrastructure Supporting the Transition Agenda
17:00-17:05	Closing Day 1
18:30	Dinner

DAY 2: 4 OCTOBER 2023 08:30-16:00

Time	Item
08:30-08:45	Welcome and Brief Recap
08:45-09:30	Discussion – Initial Considerations to Issue Debt
09:30-10:45	Issuance Process of Sustainable Debt for Financing Transitions
10:45-11:15	Coffee Break
11:30-13:00	Practical Exercise - Reference Framework for Sustainable Debt Issuance
13:00-14:15	Lunch
14:15-15:30	Case Studies Examination – Real-World Practice
15:30-16:00	Learning Journey and Closing Lines

Overview of Topics Discussed

- Status quo of climate and sustainable investments
- Concept of transition and its dimensions for different stakeholders
- Examples of organizations and initiatives working in the transition space
- Transition pathways
- Principles for an ambitious transition
- Hallmarks for a high-quality transition
- Transition finance concept and transition debt instruments
- Market infrastructure supporting the transition agenda (taxonomies, principles, standards, protocols, etc.)

Overview of Topics Discussed (Cont.)

Issuance Process of Sustainable Debt for Financing Transitions

Vanilla Issuance Steps

Pre-Issuance

- Get rated
- Get market intelligence on currency, tenor, size
- Decide on underwriter
- Register with local regulator
- Issue prospectus
- Comfort letter / due diligence
- Road shows and sales

Issuance

- Build the book of interested investors

Post-Issuance

- Price and allocate bond to support secondary market performance
- Monitor Secondary market

Additional Green Issuance Steps

- Preparation
- Define Use of proceeds and project green bond eligibility
- Establish project selection process
- Set up and earmark accounts – ringfence proceeds
- Establish reporting processing
- Get –pre-issuance external review
- Check for support mechanisms

- Include the green attributes in marketing materials and investor documents

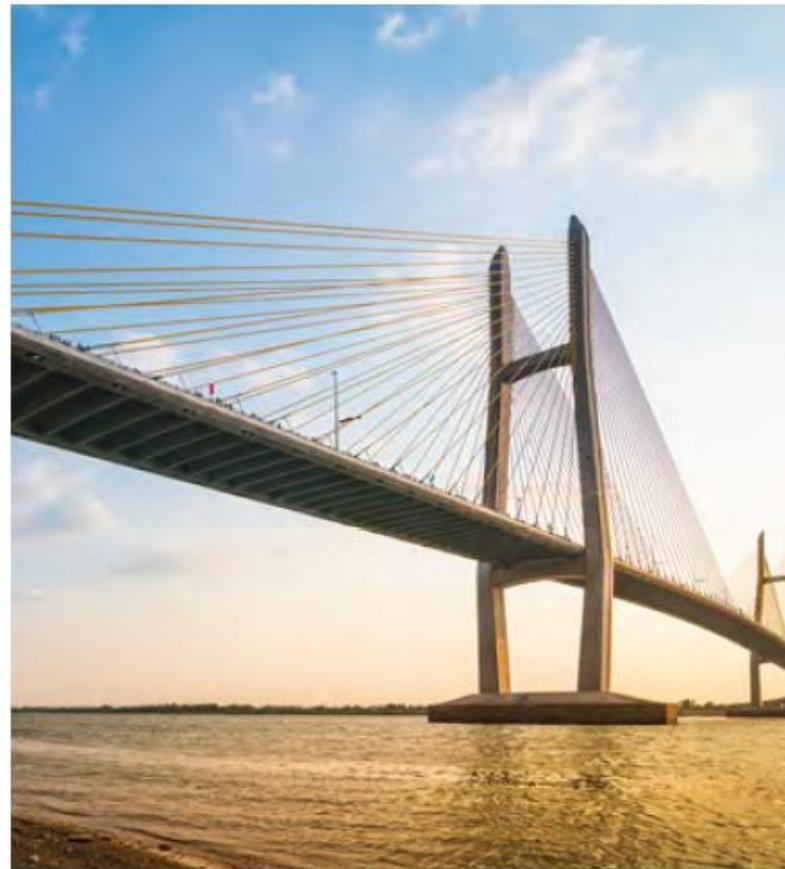
- Allocate proceeds to the projects
- Monitor the projects and track allocation over time
- Publish impact report
- Post issuance audit if necessary

Feedback from participants

Reponses to feedback form		
Question	Response average	Scale
How satisfied were you with the venue (including facilities)?	3.9	1 to 5, 1 being not satisfied and 5 being very satisfied
How would you score the theoretical content in supporting learning about how to finance the energy transition?	4.1	1 to 5, 1 being poor and 5 being excellent
What score would you give the exercises performed during the training?	4.0	1 to 5, 1 being poor and 5 being excellent
How satisfied were you with the training?	4.2	1 to 5, 1 being not satisfied and 5 being very satisfied

Possible Topics for Future Training

- Deep-dive on transition finance, which could cover more comprehensively all steps from project origination to implementation
- Legal frameworks to support issuance of green bonds
- More detailed presentation of case-studies, which could be presented by representatives of the respective entities
- Additional training in taxonomies
- Technical assistance in projection selection and analysis



Thank you



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