



***Draft* GMS Energy Sector Strategy 2024-2030**



3rd Meeting of the GMS Energy Transition Task Force
Manila: 5-7 June 2024



Key features

- Supersedes the GMS energy sector strategy (2015)
 - Updates the GMS Economic Program Strategic Framework 2030 (2021)
 - Adds (i) strategic framework, (ii) innovative ways under crosscutting areas, and (iii) strategy implementation arrangements
- **Processing timeline**
 - Expected to be endorsed by the GMS energy ministers (Q3, 2024)
 - Expected to be launched at the GMS Leaders' Summit (November 2024)

GMS vision

GMS Pillars

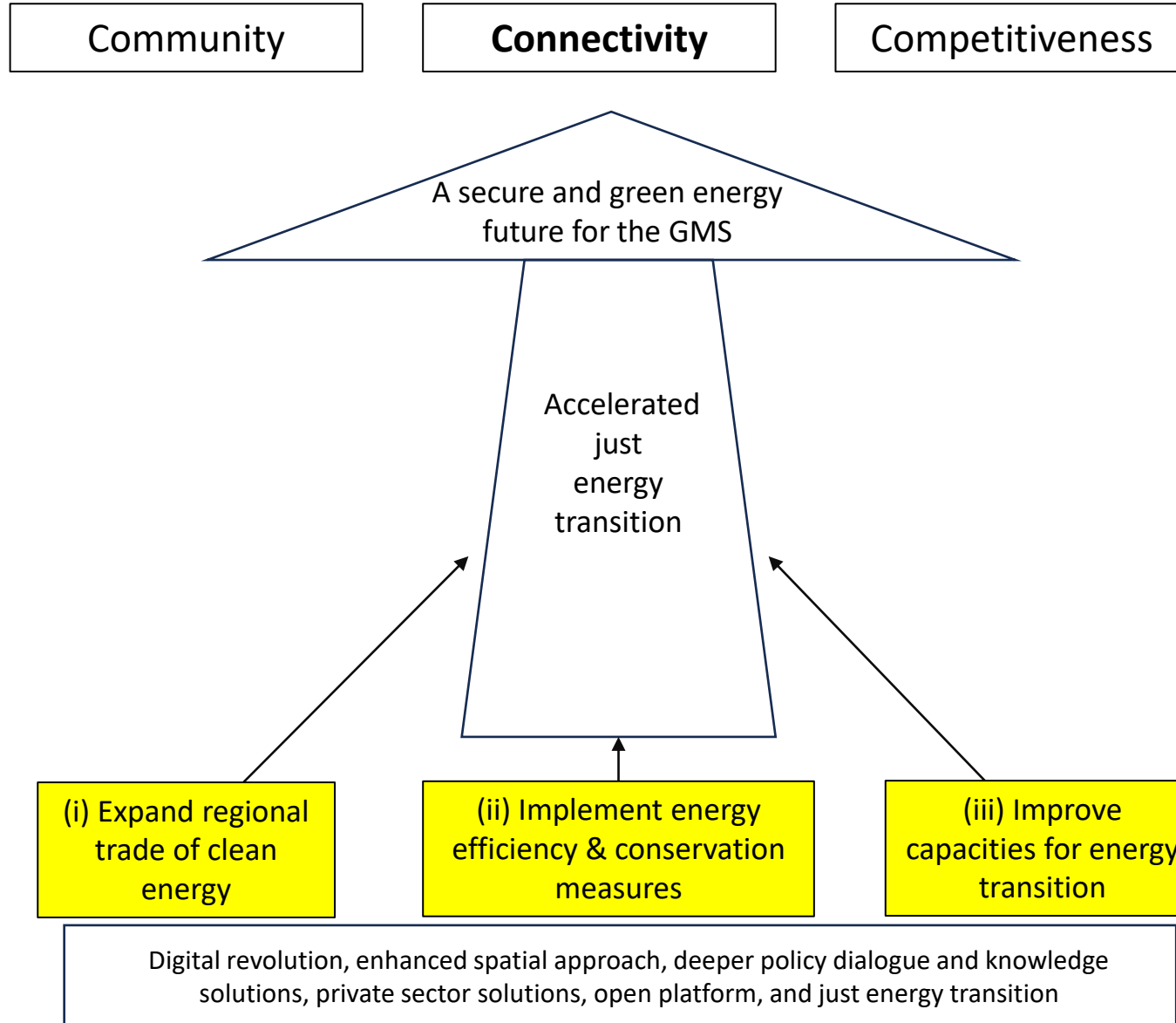
Energy sector vision

Energy sector outcome

Strategic priorities

Crosscutting areas

A more integrated, prosperous, sustainable, and inclusive GMS



GMS Energy Sector Strategy 2024-2030



Innovative approaches

Digital Revolution:
smart grids

**Enhanced Spatial
Approach:**
interconnection
development

**Policy Dialogue &
Knowledge
Solutions:** evidence-
based dialogue & user-
friendly KPs

PS Solutions: green
financing and de-risking
approach

Open Platform:
strengthened
collaboration with ASEAN
and DPs

**Just Transition
approach:**
participation, job
creation, and gender
mainstreaming

Strategy implementation arrangements



Roles & Responsibilities:
ETTF, GMS secretariat, GMS national coordinator, SOM, ministers



Costs & Financing:
projects and ETTF operations



Monitoring Result:
twice a year plus midterm review



Communication & Dissemination:
infographics, briefing sessions, ETTF as champions



Risk Management:
risks (low priority for regional projects, lack of resources, and inadequate monitoring of results), mitigation and action plan

Alignment of the new TA to the draft GMS Energy Sector Strategy

Regional power trade of clean energy

- Capacity for MPT and RPM (shadow trading incl integration of RE and green tracking of power trade)
- RPM implementation (country action plans for RPM, market operation)
- Assessment of potential interconnection & RE projects

Energy efficiency and conservation measures

- Capacity for MPT and RPM (shadow trading incl integration of RE and green tracking of power trade)
- CB on energy transition of ETTF and ASEAN bodies

Capacities for energy transition

- Capacity for MPT and RPM (shadow trading incl integration of RE and green tracking of power trade)
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Thank you

