



## GREATER MEKONG SUBREGION

# Update on the 8<sup>th</sup> GMS Leaders' Summit

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4<sup>th</sup> GMS ETTF Meeting 11 December 2024





# GMS Program Updates: 8<sup>th</sup> GMS Summit of Leaders



Theme: "Toward a Better Community Through Innovation-driven Development"

For related documents and meeting materials, visit <https://www.greatermekong.org/g/8th-gms-summit>



7<sup>th</sup> November 2024, Yunnan Haigeng Auditorium

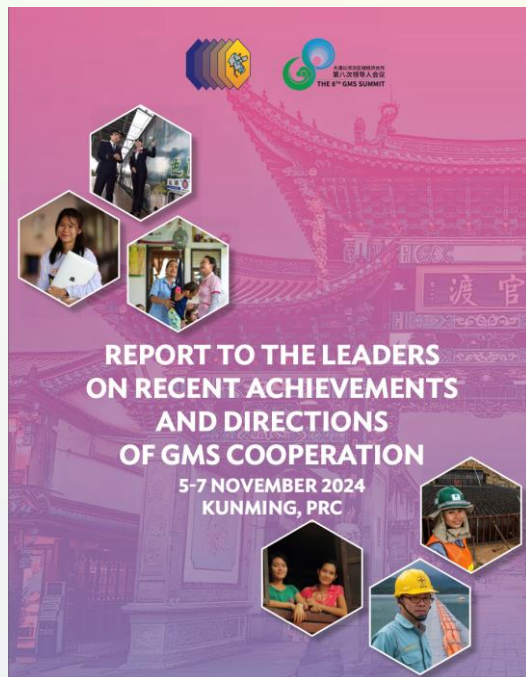




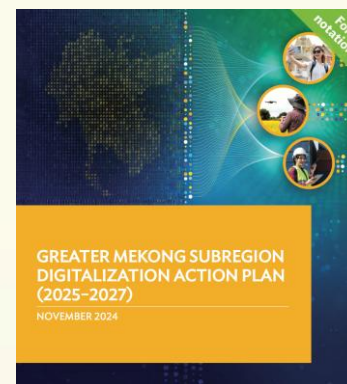
# Key deliverables of the 8<sup>th</sup> Summit of Leaders



The GMS ISD aims to establish the GMS as a dynamic hub of **innovation, creativity, and sustainable development**, driving inclusive economic prosperity, and improving the well-being of its people through a more sustainable and integrated economy.



This document outlines (i) the **work and accomplishments** of the GMS Program Since the Last Summit, (ii) the various **Deliverables** for the 8th GMS Summit; and (ii) the proposed **Future Directions** for the GMS Program.



The DAP proposes a list of actions in three key sectors of the GMS Program: Agriculture, Tourism and Trade and investment.



The RIF 2027 comprises 176 projects with a total estimated investment of \$26.4 billion



The GSIP operationalizes the GMS Gender Strategy with specific activities and outputs.





# Key messages by GMS Leaders



## Enhanced Multilateral Cooperation for Resilience

Leaders emphasized unity to tackle challenges like and strengthening coordination with other regional initiatives, enhancing collaboration with international organizations, and mobilizing diverse stakeholders to achieve common goals.



## Improved Connectivity

Strengthening infrastructure and digital integration was prioritized to boost trade investment and seamless regional cooperation.



## Focus on Innovation

Digital transformation and innovation were highlighted as drivers of competitiveness and growth, with the GMS Innovation Strategy and the Digitalization Action Plan



## Sustainability and Inclusivity

Commitments were made to promote green growth, climate action, gender equality and equitable development for a sustainable future





## 8<sup>th</sup> GMS Summit: Energy-related Joint Declaration



5. To address the pressing challenges of climate change and energy security, the GMS Energy Transition Task Force was established in 2022 to accelerate the **transition to cleaner energy sources and energy efficiency** in the subregion.

10. **Strengthening links with other RCI initiatives** is a key element of this transformation. This includes the GMS energy program's enhanced cooperation with the related initiatives of the Association of Southeast Asian Nations (ASEAN).

16. In **energy**, the GMS energy program enhanced its cooperation with development partners and ASEAN and has actively engaged in discussions on the ASEAN Power Grid, aimed at deeper coordination on multilateral and regional power trade. The GMS Energy Transition Task Force is implementing a **two-year work plan** focused on energy efficiency and demand-side management. The forthcoming **GMS Energy Sector Strategy 2024–2030** will define the strategic priorities of the GMS energy cooperation program toward a secure and green energy future for the region.





# 8<sup>th</sup> GMS Summit GMS Leaders' speech: Reference to energy



## PRC

- will actively promote the planning, construction and upgrading of regional power grids, deepen cooperation in the new energy battery, automobile and photovoltaic industries, expand cooperation in emerging fields such as clean energy, intelligent manufacturing, big data, and smart cities, and cultivate and expand new momentum for regional development.

## LAO PDR

- acknowledged GMS 2030's emphasis on utilizing environmentally friendly clean energy in industrial and agricultural production and supporting clean energy transition.

## VIETNAM

- noted China's large energy corporations expressing plans to expand investment in Viet Nam particularly in renewable energy, hydrogen, energy storage, upgrading the electricity grid, improving technical processes at power plants, and enhancing energy efficiency.





## DPM – 5<sup>th</sup> November

**Participants:** GMS officials, Development Partners in the GMS, Private sector.

**Objectives:**

1. Explore ways of collaboration of DPs in the GMS Program through co-financing, technical assistance of knowledge sharing;
2. Presentation of the new initiatives for collaboration:
  - (i) GMS Innovation Strategy for Development 2030
  - (ii) GMS Digitalization Action Plan 2025-2027
  - (iii) GMS Regional Investment Framework
  - (iv) GMS Knowledge Network
  - (v) GMS Gender Strategy Implementation Plan 2025-2030





# 8<sup>th</sup> GMS Summit – Governor’s Forum



## Governor’s Forum – 6<sup>th</sup> November

### Participants:

Governors and mayors of provinces and cities along the Economic Corridor corridors of the GMS.

### Objective:

This event, initiated by China and held regularly in Kunming, aims to promote long-term and stable exchanges and cooperation between local governments and businesses from the six GMS member countries.







# Thank you!

