

Chairman's Statement of the 44th and 45th ASEAN Summits Vientiane, Lao PDR, 9 October 2024



- **Acknowledged** the need to make significant progress in advancing regional interconnectivity through the ASEAN Power Grid (APG)
- **Welcomed** initiatives by multilateral financing institutions and partners in developing financing facilities to support the building of APG's cross-border interconnection infrastructure.
- **Looked forward** to further progress in advancing the AEC agenda of energy security and connectivity by expanding regional power trade, enhancing grid resilience and modernisation, and promoting efficient energy use and renewable energy through the APG.



- **Welcomed** the 42nd ASEAN Ministers on Final 25 Energy Meeting (AMEM) Joint Ministerial Statement which tasked the Senior Officials Meeting on Energy (SOME) and ASEAN Centre for Energy to develop a framework/ToR for subsea cables by end-2024.
- **Acknowledged** the success of the Lao PDR-Thailand-Malaysia-Singapore Power Integration Project (LTMS-PIP) as a key building block of the ASEAN Power Grid
- **Looked forward** to the continued discussion on the Brunei Darussalam-Indonesia-Malaysia-the Philippines Power Integration Project (BIMP-PIP) to advance regional interconnectivity and the APG



- **Appreciated** the insights from the 8th ASEAN Energy Outlook, especially in exploring advanced technologies such as the Small Modular Reactors (SMRs), variable Renewable Energy (vRE) with storage solutions, as well as geothermal and hydropower energy.
- **Commended** the decarbonisation and sustainability initiatives aimed at advancing the implementation of Carbon Capture and Storage/Carbon Capture, Utilisation, and Storage (CCS/CCUS) technologies within ASEAN.
- **Recognised** the importance of bioenergy utilisation in the industrial and transport sectors to reduce oil dependency and enhance economic circularity for bioenergy products.



- **Noted** the ongoing implementation of the ASEAN Strategy for Carbon Neutrality and the progress in further developing the ASEAN Plan of Action for Energy Cooperation (APAEC) 2026-2030 under the theme “Advancing Regional Cooperation in Ensuring Energy Security and Accelerating Decarbonisation for a Just and Inclusive Energy Transition”
- Link: https://asean.org/wp-content/uploads/2024/10/Final_Chairmans-Statement-of-the-44th-and-45th-ASEAN-Summits-1.pdf



Joint Ministerial Statement from the 42nd AMEM in September 2024

- **Underscored** the substantial investment needed to bring regional interconnection projects to fruition, particularly advancing the APG.
- **Noted** the initiatives by the Asian Development Bank (ADB) and World Bank in supporting national and regional energy transition programme and facilitating ASEAN's energy integration, including a dedicated financing facility for the APG.
- **Further noted** the importance of close coordination between the Multilateral Development Banks (MDBs) partners and AMS to enable the successful establishment of the financing facility.



- **Underscored** the importance of enabling a robust LNG value chain by strengthening regional cooperation in LNG infrastructure development.
- **Acknowledged** the need for technical exchange through training courses on LNG market structures, gas market design, and regulation.
- **Agreed** to intensify collaboration among AMS to accelerate the achievement of the regional target by maximising renewable potential in base load technologies such as geothermal and hydropower.
- **Welcomed** plans to continue efforts on capacity building and knowledge exchange which includes conducting study visits to international nuclear facilities, developing technical guidelines on nuclear legal and regulatory frameworks.
- **Looking for** financing schemes for nuclear power generation. **Encouraged** further support from DPs and IOs in supporting knowledge exchange in ASEAN for CNE utilisation including Small Modular Reactors (SMR).

Link: <https://asean.org/wp-content/uploads/2024/09/JMS-42nd-AMEM-Adopted.pdf>

Thank you