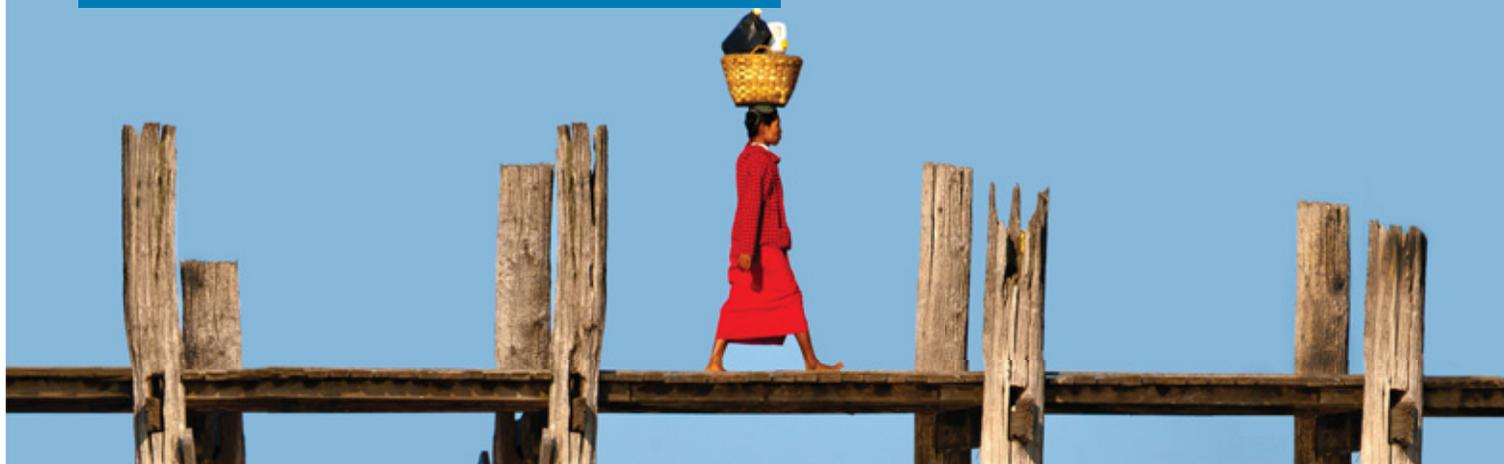


ASIAN DEVELOPMENT BANK MEMBER FACT SHEET



Myanmar: 2017 Committed Loans, Grants, and Technical Assistance (\$ million)

Loans		Technical Assistance	Grants	Total
Sovereign	Nonsovereign			
185.49	134.30	21.45	-	341.24

- = nil.

Notes:

Commitment is the financing approved by the ADB Board of Directors or Management for which the investment agreement has been signed by the borrower, recipient, or the investee company and ADB.

Grants and technical assistance include ADB-administered cofinancing.

ADB supports Myanmar in promoting inclusive and sustainable economic growth, with focus on infrastructure, education and training, and agriculture and rural development.

MYANMAR

Emerging from decades of economic and political isolation, Myanmar is enjoying a period of exceptional growth and is one of the fastest-growing economies in Southeast Asia. The country possesses abundant natural resources, a strategic location at the crossroads of Asia, a young population, and a sizable market with wide-ranging investment opportunities.

The country, however, needs to achieve and maintain stability, both on the macroeconomic front and in terms of peace and reconciliation. It needs to address substantive deficits in infrastructure and human resources, which constrain social and economic development. Myanmar also needs to sustain its reform momentum toward good governance, effective public sector management, and a conducive business environment.

The Asian Development Bank (ADB) commenced reengagement with Myanmar in early 2012. ADB has since been supporting the country's national development strategies and its national

priority programs in collaboration with other development partners.

Cumulative disbursements to Myanmar for lending and grants financed by ordinary capital resources (OCR), the Asian Development Fund and other special funds amount to \$1.23 billion since 1973.

ADB-SUPPORTED PROJECTS AND PROGRAMS

In March 2017, ADB approved its first full country partnership strategy, 2017–2021 for Myanmar. The strategy is fully aligned with Myanmar's national development agenda and other strategic priorities of the country's new administration. The ADB program in Myanmar aims to promote sustainable

Myanmar: Cumulative Lending, Grant, and Technical Assistance Commitments^{a, b, c}

Sector	No.	Total Amount (\$ million) ^d	% ^d
Agriculture, Natural Resources, and Rural Development	39	431.50	19.85
Education	6	105.45	4.85
Energy	17	217.95	10.03
Finance	6	23.67	1.09
Health	6	84.72	3.90
Industry and Trade	10	29.45	1.36
Information and Communication Technology	2	192.50	8.86
Multisector	5	4.60	0.21
Public Sector Management	12	590.82	27.19
Transport	15	331.85	15.27
Water and Other Urban Infrastructure and Services	17	160.76	7.40
Total	135	2,173.27	100.00

^a Grants and technical assistance include ADB-administered cofinancing.

^b Includes sovereign and nonsovereign loans and technical assistance.

^c Using primary sector in reporting of commitments.

^d Numbers may not sum precisely because of rounding.

Myanmar: Ordinary Capital Resources Nonsovereign Commitments by Product, 2007–2017

No. of Transactions Signed	5
	Amount (\$ million)
Loans	384.30
Equity Investments	20.00
Guarantees	-
Total	404.30



and inclusive economic development, and job creation for poverty reduction. It focuses on infrastructure for transport, energy, and urban development; education and training; and rural development.

ADB support to Myanmar's transport sector aims to improve connectivity and accessibility for the country's residents, promote safe and environment-friendly practices, and develop rural-urban and regional transport networks. In 2018, ADB will work with the Government to upgrade the 340 kilometers of highways that connect outlying areas to the metropolitan city of Yangon. This will help shorten journeys, reduce accidents, lower trade costs with the Greater Mekong Subregion (GMS), and can boost investment in rural areas. ADB is preparing a project that will develop urban infrastructure in corridor towns along Myanmar's section of the GMS East-West Economic Corridor, further strengthening the competitiveness of the GMS economic corridors.

Through various energy initiatives, ADB continues to contribute to the strengthening of power transmission and distribution networks in Myanmar. Existing energy projects at the national level aim to achieve universal electrification for Myanmar, supplying

reliable and cost-effective electricity using private and public sector resources, while promoting renewable energy sources and energy efficiency. ADB will also support the Government of Myanmar to increase the capacity and operational efficiency of power transmission and distribution networks in selected states and regions across the country.

ADB has also been supporting the government in disaster risk management and disaster response. To combat the effects of extreme weather events in Myanmar, ADB approved in March 2017 technical assistance of \$7.5 million, with support from the Government of Canada, to strengthen climate resilience and disaster risk governance in Myanmar's disaster-prone regions. The assistance will also enhance the government's capacity to undertake disaster-resilient investments in agriculture and rural development.

NONSOVEREIGN OPERATIONS

As a catalyst for private investments, ADB provides direct financial assistance to nonsovereign public sector and private sector transactions in the form of direct loans, equity investments, guarantees, B loans, and trade finance. In 2017, \$3.17 billion of financing for 29 nonsovereign

transactions funded by ADB's own resources were approved. Total commitments achieved in 2017 amounted to \$2.29 billion for 27 transactions. Both OCR approvals and commitments were at record highs in 2017. Around \$5.9 billion of cofinancing from commercial and official sources were mobilized. Total OCR outstanding balances and commitments of ADB's nonsovereign transactions as of 31 December 2017 amounted to \$10.9 billion.

ADB's [Trade Finance Program \(TFP\)](#) fills market gaps by providing guarantees and loans through partner banks in support of trade. Since 2009, ADB's TFP has supported more than 12,000 small and medium-sized businesses across developing Asia—through over 16,500 transactions valued at over \$30 billion—in sectors ranging from commodities and capital goods, to medical supplies and consumer goods. In 2017, the TFP supported approximately \$4.5 billion in trade through approximately 3,500 transactions.

COFINANCING

Cofinancing operations enable ADB's financing partners, governments or their agencies, multilateral financing institutions, and commercial organizations, to participate in financing

Myanmar: Project Success Rates

Year	Success Rate (%)	No. of Independently Evaluated Projects and Programs
2016	100.0	1
Total	100.0	1

Note: "Year" refers to the circulation year of the project completion report (PCR). Compared with the numbers in previous years' *Fact Sheet*, the success rate reported here are based on the ratings from validated PCRs and independently evaluated performance evaluation reports only and does not include self-evaluations. With small sample size, the success rate does not necessarily represent country operations performance.

Source: PCR validation reports and project/program performance evaluation reports ratings database as of 31 December 2017.

Myanmar: Projects Cofinanced, 1 January 2013–31 December 2017

Cofinancing	No. of Projects	Amount (\$ million)
Projects ^a	10	1,604.13
Grants	7	72.10
Official loans	4	1,431.13
Commercial cofinancing	1	100.90
Technical Assistance Grants	22	39.98

^a A project with more than one source of cofinancing is counted once.

Myanmar: Portfolio Performance Quality Indicators for Sovereign Lending and Grants, 2016–2017

	No. of Ongoing Loans ^a (as of 31 Dec 2017)	
	2016 (\$ million)	2017 (\$ million)
Contract Awards ^{b,c}	42.74	15.34
Disbursements ^b	37.24	25.83
	No. of Ongoing Grants ^a (as of 31 Dec 2017)	
	2016 (\$ million)	2017 (\$ million)
Contract Awards ^{b,c}	3.00	–
Disbursements ^{b,d}	–	–
Actual Problem Projects (%) (as of 31 Dec 2017)	–	–

– = nil.

^a Based on commitments.

^b Includes closed loans/grants that had contract awards or disbursements during the year.

^c Excludes policy-based lending/grants.

^d Includes only Asian Development Fund and other ADB special funds.

Myanmar: Share of Procurement Contracts for Loan, Grant, and Technical Assistance Projects

Item	2016		2017		Cumulative (as of 31 Dec 2017)	
	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total
	Goods, Works, and Related Services	4.34	0.04	2.85	0.03	606.13
Consulting Services	2.42	0.39	1.68	0.23	8.16	0.07
Total Procurement	6.75	0.06	4.52	0.04	614.29	0.34

Top 5 Contractors/Suppliers from Myanmar Involved in Goods, Works, and Related Services Contracts under ADB Loan and Grant Projects, 1 January 2013–31 December 2017

Contractor/Supplier	Sector	Contract Amount (\$ million)
Shwe Taung Development Co. Ltd. & Wijaya Engineering and Construction Pvt. Ltd.; Tokyu Construction Co. Ltd.; Seki Tokyu Kogyo Co. Ltd. (JV)	TRA	16.89
Soe Electric and Machinery Co. Ltd.	ENE	4.26
Auto-Mech Engineering Co. Ltd.	TRA	0.13
Royal Phoenix Trading Co. Ltd.	TRA	0.06
Patriot Power Co. Ltd.	MUL	0.05
Others		518.66
Total		540.05

ENE = energy, MUL = multisector, TRA = transport.

Top 5 Consultants from Myanmar Involved in Consulting Services Contracts under ADB Loan, Grant, and Technical Assistance Projects, 1 January 2013–31 December 2017

Consultant	Sector	Contract Amount (\$ million)
IOM (International Organization For Migration) Myanmar Network Activity Group	HLT	1.03
Economically Progressive Ecosystem Development	MUL, TRA	0.71
Myanmar Koei International Limited	MUL	0.31
Progetto Continenti Myanmar	WUS	0.05
Individual Consultants	ANR	0.04
Others		3.44
Total		0.32
Total		5.90

ANR = agriculture, natural resources, and rural development; HLT = health; MUL = multisector; TRA = transport; WUS = water and other urban infrastructure and services.

ADB projects. The additional funds are provided in the form of official loans and grants, technical assistance, other concessional financing, and commercial cofinancing such as B loans, risk transfer arrangements, parallel loans and equity, guarantee cofinancing, and cofinancing for transactions under ADB's TFP and Supply Chain Finance Program.

From 1977 to the end of 2017, cumulative direct value-added official cofinancing commitments for Myanmar amounted to \$1.54 billion for 15 investment projects and \$46.56 million for 39 technical assistance projects. Cumulative direct value-added commercial cofinancing for Myanmar amounted to \$100.90 million for one investment project.

In 2017, Myanmar received \$100.00 million loan cofinancing from the Government of the Republic of Korea for the Power Transmission Improvement, and \$27 million loan cofinancing from the Government of France and \$22.30 million grant cofinancing from the Asian Investment Facility for the Irrigated Agriculture Inclusive Development.

A summary of projects with cofinancing from 1 January 2013 to 31 December 2017 is available at www.adb.org/countries/myanmar/cofinancing.

PARTNERSHIPS

ADB is a member of all of Myanmar's sector coordination groups, which were formed by the government in 2017. ADB also worked with the government and the business community on a private sector development framework and action plan to support improvements in Myanmar's business environment and strengthen public-private dialogue. In

addition, ADB helped the government modernize the Myanmar Companies Act to improve the country's investment environment.

Together with the Japan International Cooperation Agency and the World Bank, ADB actively participates in the annual Joint Country Portfolio Review for Myanmar. ADB regularly consults with the government, other development partners, nongovernment organizations, the private sector, and academia to promote policy dialogue and discuss development themes and operational issues.

ADB further strengthens its stakeholder engagement and partnerships through the activities of its Myanmar civil society advisory group.

PROCUREMENT

Each year, ADB provides loans, grants, and technical assistance to fund projects and activities in its developing member countries; and several billion dollars in contracts to procure goods, works, and consulting services. Most contracts are awarded on the basis of international competition, which is open to firms and individuals from any ADB member, regional or nonregional.

Share of ADB's Procurement Contracts

Goods, Works, and Related Services

ADB's procurement contracts in Asia and the Pacific for goods, works, and related services under loan and grant operations totaled \$11.28 billion in 2016 and \$10.43 billion in 2017. Cumulative procurement since 1966 was \$169.12 billion covering 211,316 contracts.

In Myanmar, 329 contracts worth \$606.13 million were awarded to contractors and suppliers since 1973.

Consulting Services

ADB's procurement contracts in Asia and the Pacific for consulting services under loan, grant, and technical assistance operations totaled \$627.79 million in 2016 and \$741.84 million in 2017. Cumulative procurement since 1966 was \$12.02 billion covering 55,420 contracts.

In Myanmar, 169 contracts worth \$8.16 million were awarded to consultants since 1973.

OPERATIONAL CHALLENGES

While Myanmar has made progress in laying the building blocks for an inclusive market economy and improved livelihoods, significant challenges remain. ADB is helping the government by supporting macroeconomic policy reforms, accelerating human capital development, and developing suitable infrastructure projects.

ADB is providing support to develop Myanmar's country systems and strengthen the capacity of central and line agencies in areas such as project management, financial management, procurement, environmental and social safeguards, and other critical operational skills.

Long-standing ethnic conflicts across Myanmar add complexity to the operating environment. This requires detailed understanding and analyses of relations between the state and society and between state and nonstate entities. ADB is integrating into its Myanmar operations context- and conflict-sensitive approaches that help

deliver effective support to conflict-affected areas.

FUTURE DIRECTIONS

The ADB country partnership strategy, 2017–2021 for Myanmar is based on extensive analysis of the country's development challenges and comprehensive consultations with the government and other key development stakeholders.

ADB operations will address the strategic areas of infrastructure connectivity, human capital and skills development, and structural and institutional reform to improve the inclusiveness of Myanmar's growth. ADB will prioritize institutional capacity development and improved governance, regional cooperation and integration, private sector development, resilience to climate change and environmental disasters, and disaster risk management. In

addition to providing development finance, ADB will seek to leverage financial resources—from both public and private cofinancing sources—and to continue to develop and provide knowledge solutions in Myanmar.

Technical assistance grants will focus on capacity development, advisory services, and knowledge solutions as well as project preparation.



ABOUT MYANMAR AND ADB

ADB Membership

Joined 1973

Shareholding and Voting Power

Number of shares held:	57,810 (0.545% of total shares)
Votes:	97,417 (0.734% of total membership, 1.127% of total regional membership)
Overall capital subscription:	\$823.29 million
Paid-in capital subscription:	\$41.19 million

Anuar Bin Ariffin is the Director and **Som Lal Subedi** is the Alternate Director representing Myanmar on the ADB Board of Directors.

Newin Sinsiri is the ADB Country Director for Myanmar. The Myanmar Resident Mission, with offices in Nay Pyi Taw and Yangon, was established in 2014 and provides the primary operational link for activities between ADB and the government, the private sector, civil society stakeholders, and development partners. The resident mission engages in policy dialogue, country partnership strategy development and programming, and portfolio management, while also acting as a knowledge base on development issues in Myanmar.

The Myanmar government agency handling ADB affairs is the Ministry of Planning and Finance.

ABOUT THE ASIAN DEVELOPMENT BANK

ADB is a multilateral development bank owned by 67 members, 48 from the region and 19 from other parts of the world. ADB's main instruments for helping its developing member countries are policy dialogue, loans, equity investments, guarantees, grants, and technical assistance. In 2017, lending volume was \$18.72 billion (111 projects), with technical assistance at \$200.53 million (246 projects) and grant-financed projects at \$597.49 million (24 projects). In addition, \$11.92 billion was generated in direct value-added cofinancing in the form of official loans and grants, other concessional cofinancing, and commercial cofinancing such as B loans, risk transfer arrangements, guarantee cofinancing, parallel loans, parallel equity, and cofinancing for transactions under ADB's Trade Finance Program. From 1 January 2013 to 31 December 2017, ADB's annual lending volume averaged \$14.55 billion. In addition, investment grants and technical assistance funded by ADB and Special Funds resources averaged \$617.74 million and \$166.28 million over the same period. As of 31 December 2017, the cumulative totals excluding cofinancing were \$255.14 billion in loans for 2,955 projects in 44 countries, \$8.36 billion in 328 grants, and \$4.27 billion in technical assistance grants, including regional technical assistance grants.

CONTACTS

ADB Resident Mission in Myanmar (Nay Pyi Taw Office)

Park Royal Hotel, Padauk Villa, 13/14 Hotel Zone
Dekhina Thiri Township, Nay Pyi Taw
Republic of the Union of Myanmar
Tel +95 67 8106280-86
Fax +95 67 8106287

ADB Resident Mission in Myanmar (Yangon Office)

Union Business Center, Room 0405, 4th Floor
Nat Mauk Road, Bo Cho Quarter,
Bahan Township, Yangon
Republic of the Union of Myanmar
Tel +95 1543426
Fax +95 18603439

ADB Headquarters

6 ADB Avenue, Mandaluyong City
1550 Metro Manila, Philippines
Tel +63 2 632 4444
Fax +63 2 636 2444

Ministry of Planning and Finance

Building No. (1), Zeyahtarni Road,
Nay Pyi Taw, Myanmar
Tel +95 67 407342
Fax +95 67 407027

Useful ADB websites

Asian Development Bank
www.adb.org

Asian Development Outlook
www.adb.org/publications/series/asian-development-outlook

Annual Report
www.adb.org/documents/series/adb-annual-reports

Depository Libraries
www.adb.org/publications/depositories

To access a complete list of development and economic indicators, visit:

Statistics and Databases
www.adb.org/data/statistics